

DEPARTMENT OF TRANSPORTATION

OFFICE OF THE DIRECTOR
P.O. BOX 942873, MS-49
SACRAMENTO, CA 94273-0001
PHONE (916) 654-5266
FAX (916) 654-6608
TTY 711
www.dot.ca.gov



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January 28, 2011

The Honorable Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

The Honorable Christine Kehoe, Chair
Senate Appropriations Committee
State Capitol, Room 5050
Sacramento, CA 95814

The Honorable Joe Simitian, Chair
Senate Budget and Fiscal Review
Subcommittee No. 2
State Capitol, Room 5019
Sacramento, CA 95814

The Honorable Mark Desaulnier, Chair
Senate Transportation and Housing Committee
State Capitol, Room 2209
Sacramento, CA 95814

The Honorable Bob Blumenfield, Chair
Assembly Budget Committee
State Capitol, Room 6026
Sacramento, CA 95814

The Honorable Felipe Fuentes, Chair
Assembly Appropriations Committee
State Capitol, Room 2114
Sacramento, CA 95814

The Honorable Robert Gordon, Chair
Assembly Budget Subcommittee No. 3
State Capitol, Room 6026
Sacramento, CA 95814

The Honorable Bonnie Lowenthal, Chair
Assembly Transportation Committee
1020 N Street, Room 112
Sacramento, CA 95814

Dear Legislators:

The California Department of Transportation submits to you the enclosed document, *California Department of Transportation, California State Infrastructure Bank, Fiscal Year 2009-2010 Annual Report*. The annual report fulfills the requirements as set forth in Section 64000 of the California Government Code, Section (i) in Assembly Bill 2996, (Oropeza, et al), Chapter 805, Statutes of 2002. The annual report describes the history of the State Infrastructure Bank program, the operation of the program and the two projects funded by the program. In addition, program financial statements are included as part of the annual report.

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If you have any questions, please don't hesitate to contact Debra Pritchard, Interim Chief, Office of Innovative Finance at (916) 653-8344.

Sincerely,


CINDY McKIM
Director

Enclosure

c: Michael Avery
Acting Director of Financial Services
Federal Highway Administration
California Division
650 Capitol Mall, Suite 4-100
Sacramento Ca 95814